

AGENDA AND MARKETS OVERVIEW

- Russian President Vladimir Putin has warned that Moscow will hit new targets if long-range missiles are delivered to Ukraine, arguing that the purpose of the US sending long-range missiles to Ukraine is to "prolong the conflict."
- Josep Borrell, High Representative of the European Union (EU) Foreign Relations and Security Policy, cited Russia as responsible for grain shortages in international trade. Borrell, in his statement on the subject on social media, emphasized that the EU's sanctions against Russia aim to weaken the war capacity of this country and do not include agricultural products.
- Federal Reserve Chairman Jerome Powell will present his monetary policy report to the US Senate on June 22.
- Cleveland Fed President Loretta Mester said the Fed should continue to raise rates at the current level until September unless there is evidence that inflation has peaked based on a set of data.
- French Economy Minister Bruno Le Maire stated that they are in talks with the United Arab Emirates to find an alternative to Russian oil.
- US President Joe Biden welcomed the Organization of the Petroleum Exporting Countries (OPEC) announcement on the production increase, but said he wasn't sure it was enough.
- The price hikes made by Saudi Arabia to its Asian customers and the relaxation of some epidemic measures in Beijing, the capital of China, are shaping the pricing in the oil markets.
- Venezuelan President Nicolas Maduro said the US has granted licenses to oil companies to resume operations in Venezuela.
- The Reuters news agency claimed that it could allow oil exports to Europe from Venezuela, which is subject to US sanctions. In this way, it will be aimed to reduce Europe's dependence on Russian oil.
- U.S. Secretary of Commerce Gina Raimondo said that President Joe Biden asked him to work on removing some of the tariffs on China that were put in place during the former President Trump administration as part of the fight against inflation.
- After the end of the quarantine in Shanghai, the financial center of China, new decisions were taken in the direction of normalization in the capital Beijing. Except for some areas in the city, public transportation use and in-site service in restaurants will start again.
- In China, the Caixin Service Purchasing Managers Index (PMI) rose from 36.2 to 41.4 in May. The expectation was for the index to be 46.
- Copper prices climbed to a one-month high as the US hopes to lift tariffs and a recovery in China.
- Total global vehicle production by Japanese auto companies in April fell 20.1 percent compared to the same period last year.
- Japanese electronics manufacturer Panasonic will quadruple its battery production for electric vehicles by fiscal year 2028.
- German companies, which experienced major disruptions in the supply chain due to the pandemic and the Russia-Ukraine war, are in search of alternative markets. According to the survey of the German Material Supply and Logistics Confederation, Turkey ranks first as an alternative country in supply. However, not missing this opportunity and making it permanent is possible with green transformation.
- The US 10-year bond yield traded in the range of 2.90%-2.98% on Friday, closing at 2.94%. The last trading level today is 2.94%.
- The dollar index moved in the range of 101.64-102.22 on Friday, closing at 102.16. The last level today is 102.09.
- Brent oil traded in the range of 117.58-123.28 on Friday, closing at 123.14. The last trading price today is 121.75.
- Ethereum was traded in the range of 1771-1828 yesterday, closing was 1808. The last transaction price today is 1870.

STOCK MARKETS

European stock markets ended the last day of a volatile week with losses. DAX closed at 14482, CAC 40 6491. The UK was closed on the last two trading days of the week. In the futures market, DAX is up 0.32%, FTSE 100 is up 0.50%, Euro Stoxx 50 is up 0.77%.

Almost all of the strong rises experienced in the US on Thursday returned on Friday. Dow Jones closed at 32922, S&P 500 at 4110, and Nasdaq at 12548. In the futures market, Dow Jones is up 0.43%, S&P 500 is up 0.52% and Nasdaq 100 is up 0.69%.

Asian stocks started the new week with gains, with Nikkei 225 is up 0.62% and 27934, Shanghai up 0.90% and 3224, Hang Seng up 1.31% and 21359.

FOREX

CRYPTOCURRENCY MARKET

#	Name	Symbol	Price (USD)	Market Cap	Vol (24H)	Total Vol	Chg (24H)	Chg (7D)
1	Bitcoin	BTC	31,185.8	\$503.09B	\$24.13B	42.84%	+4.80%	+2.47%
2	Ethereum	ETH	1,070.91	\$226.61B	\$11.54B	20.50%	+4.00%	-1.02%
3	Tether	USDT	0.9999	\$72.49B	\$39.74B	70.55%	0%	+0.01%
4	USD Coin	USDC	1.0009	\$54.03B	\$3.80B	6.75%	+0.01%	+0.01%
5	BNB	BNB	306.20	\$49.93B	\$89.07M	1.58%	+2.65%	-3.68%
6	Cardano	ADA	0.8193	\$20.86B	\$76.02M	1.40%	+9.65%	+19.79%
7	XRP	XRP	0.40114	\$19.41B	\$89.25M	1.60%	+2.33%	+0.11%
8	Binance USD	BUSD	1.0009	\$16.04B	\$3.05B	5.41%	0%	-0.02%
9	Solana	SOL	41.500	\$14.14B	\$1.30B	2.31%	+7.49%	-10.07%
10	Dogecoin	DOGE	0.082567	\$10.96B	\$339.27M	0.60%	+1.84%	-2.56%
11	Polkadot	DOT	9.710	\$9.60B	\$293.44M	0.52%	+3.51%	-6.44%
12	Wrapped Bitcoin	WBTC	31,167.77	\$8.51B	\$203.54M	0.36%	+4.68%	+2.56%
13	TRON	TRX	0.083008	\$7.74B	\$684.12M	1.21%	+3.91%	-0.22%
14	Avalanche	AVAX	26.51	\$7.43B	\$553.69M	0.98%	+8.66%	-3.49%
15	Dai	DAI	1.00115	\$6.84B	\$234.30M	0.42%	+0.03%	-0.08%
16	SHIBA INU	SHIB	0.00001104	\$6.07B	\$193.07M	0.34%	+2.32%	-7.35%
17	UNUS SED LEO	LEO	5.3206	\$5.05B	\$5.74M	0.01%	+5.88%	+2.85%
18	Polygon	MATIC	0.620	\$4.93B	\$300.66M	0.53%	+4.84%	-1.08%
19	Cronos	CRO	0.184	\$4.66B	\$26.52M	0.05%	+3.54%	+1.28%
20	Litecoin	LTC	65.3	\$4.60B	\$416.76M	0.74%	+3.82%	-1.26%

XAU/USD

Gold's trading range on Friday was 1847-1874, and its closing was 1850. The last trading price today is 1854. The resistance levels are 1870 and 1875, and the support levels are 1850 and 1841.

RESISTANCE 1 / 1870 RESISTANCE 2 / 1875
SUPPORT 1 / 1850 SUPPORT 2 / 1841



WTI CRUDE OIL

The trading range for WTI crude was 115.92-121.25 on Friday, with a close of 121.14. The last trading price today is 119.95. Resistance levels are 120.50 and 121.50, support levels are 118.00 and 116.60.

RESISTANCE 1 / 120.50 RESISTANCE 2 / 121.50
SUPPORT 1 / 118.80 SUPPORT 2 / 116.60



DAX

The index's trading range on Friday was 14439-14641, while its closing was 14482. In the futures market, the index is up 0.32%. The resistance levels are 14800 and 15000, the support levels are 14450 and 14355.

RESISTANCE 1 / 14800 RESISTANCE 2 / 15000
SUPPORT 1 / 14450 SUPPORT 2 / 14355



EUR/USD

The trading range of the pair was 1.0704-1.0764 on Friday, and the close was 1.0719. The last trading price today is 1.0726. Resistance levels are 1.0785 and 1.0805, support levels are 1.0715 and 1.0640.

RESISTANCE 1 / 1.0785 RESISTANCE 2 / 1.0805
SUPPORT 1 / 1.0715 SUPPORT 2 / 1.0640



GBP/USD

The pair's trading range was 1.2485-1.2589 on Friday, with a close of 1.2489. The last trading price today is 1.2499. Resistance levels are 1.2500 and 1.2530, support levels are 1.2465 and 1.2410.

RESISTANCE 1 / 1.2500 RESISTANCE 2 / 1.2530
SUPPORT 1 / 1.2465 SUPPORT 2 / 1.2410



USD/TRY

The trading range of the pair on Friday was 15.7767-16.5422, and the close was 16.4201. The last trading price today is 16.5638. Resistance levels are 16.5880 and 16.7270, support levels are 16.5000 and 16.3710.

RESISTANCE 1 / 16.5880 RESISTANCE 2 / 16.7270
SUPPORT 1 / 16.5000 SUPPORT 2 / 16.3710



BITCOIN

Bitcoin's trading range was 29511-30140 yesterday and its closing was 29917. The last trading price today is 31185. The resistance levels are 31400 and 32000, the support levels are 31000 and 30000.

RESISTANCE 1 / 31400 **RESISTANCE 2 / 32000**
SUPPORT 1 / 31000 **SUPPORT 2 / 30000**



- All last market values in the report represent the values at the time the report was written.

ECONOMIC CALENDAR

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
Monday, June 6, 2022						
All Day		Holiday	New Zealand - Queen's Birthday			
All Day		Holiday	South Korea - Memorial Day			
All Day		Holiday	Sweden - National Day			
All Day		Holiday	Switzerland - Pentecost			
All Day		Holiday	Norway - Pentecost			
01:30	HKD	★☆☆	Manufacturing PMI (May)	54.9		51.7
02:00	AUD	★☆☆	MI Inflation Gauge (MoM)	1.1%		-0.1%
02:30	AUD	★☆☆	ANZ Job Advertisements (MoM)	0.4%		-2.0%
02:45	CNY	★★☆	Caixin Services PMI (May)	41.4		36.2
04:20	JPY	★★☆	BoJ Governor Kuroda Speaks (
06:30	GBP	★★☆	Investing.com GBP/USD Index	42.9%		39.4%
06:30	USD	★★☆	Investing.com Gold Index	55.6%		59.0%
06:30	USD	★★☆	Investing.com S&P 500 Index	48.1%		50.8%
06:30	CAD	★★☆	Investing.com USD/CAD Index	48.4%		53.0%
06:30	CHF	★★☆	Investing.com USD/CHF Index	57.1%		53.1%
06:30	AUD	★★☆	Investing.com AUD/USD Index	33.5%		32.9%
06:30	JPY	★★☆	Investing.com USD/JPY Index	50.9%		54.1%
06:30	NZD	★★☆	Investing.com NZD/USD Index	51.1%		51.1%
06:30	EUR	★★☆	Investing.com EUR/USD Index	59.5%		57.7%
10:00	EUR	★☆☆	Greek GDP (YoY) (Q1)			7.7%
11:30	EUR	★☆☆	Spanish Consumer Confidence			74.6
12:25	BRL	★★☆	BCB Focus Market Readout			
Tentative	INR	★☆☆	Bank Loan Growth			11.9%
Tentative	INR	★☆☆	Deposit Growth			9.7%
15:00	USD	★☆☆	CB Employment Trends Index (May)			120.18
15:30	INR	★☆☆	M3 Money Supply			9.3%
16:00	BRL	★☆☆	Foreign Exchange Flows			-0.132B
16:30	USD	★☆☆	3-Month Bill Auction			1.120%
16:30	USD	★☆☆	6-Month Bill Auction			1.580%
19:00	BRL	★☆☆	Trade Balance (May)		4.57B	8.15B
22:00	KRW	★☆☆	FX Reserves - USD (May)			449.30B
23:30	AUD	★☆☆	AIG Services Index (May)			57.8

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