

AGENDA AND MARKETS OVERVIEW

- The Fed published the May issue of the "Beige Book" report, which includes assessments of the current situation in the American economy. In the report, which was prepared with analyzes from the bank's 12 branches, it was stated that all 12 Fed regions reported that economic growth continued. In the report, which indicates that the majority of regions point to mild or moderate growth, it was stated that the growth rate of 4 regions has slowed down since the previous period. Eight regions revealed that their prospects for future growth have decreased.
- San Francisco Fed President Mary Daly argued that a neutral monetary policy stance for the Fed meant the federal funds rate would be 2.5 percent, and demanded that the rate be brought to 2.5 percent "as soon as possible".
- Richmond Fed President Thomas Barkin said that they did not see the signs of a recession in the economic data released in the USA. He argued that the decisions and investments of businesses do not reveal the expectation of a recession.
- The International Monetary Fund (IMF) reported that the share of the US dollar in global foreign exchange reserves continued to decline, falling below 59 percent in the last quarter of last year.
- US President Joe Biden has approved a new \$700 million military aid package to Ukraine, which includes advanced missile systems.
- Kremlin Spokesman Dmitriy Peskov, regarding the European Union's (EU) embargo decision on Russian oil, "These sanctions will of course adversely affect the entire continent, the Europeans, us and the entire global market." said.
- Oil prices slumped ahead of today's OPEC+ meeting after the Financial Times (FT) reported that Saudi Arabia was preparing for more oil supplies to its Western allies. Saudi Arabia and the United Arab Emirates are expected to announce that they are ready to increase production immediately at the OPEC+ meeting to be held today, according to the FT's news, citing sources close to the subject.
- Jamie Dimon, CEO of JPMorgan Chase, one of the largest US banks, warned investors to prepare for an economic "hurricane", noting that the economy is facing an unprecedented series of challenges, including tight monetary policy and the war in Ukraine.
- The European Union (EU) Commission announced that Croatia, which has been an EU member since 2013, is ready to switch to the euro at the beginning of next year.
- New York Fed President John Williams said stablecoins and central bank digital currencies have the potential to become "a new way to move money and make payments."
- Russian Foreign Minister Sergey Lavrov stated that in the last phone call between Russian President Vladimir Putin and President Recep Tayyip Erdogan, they agreed that Turkey would help clear the Ukrainian ports of mines.
- NATO Secretary General Jens Stoltenberg stated that Turkey's concerns about Finland and Sweden's NATO membership should be resolved and that he will meet with the senior officials of the three countries in Brussels in the coming days.
- Finnish President Sauli Niinisto said, "Turkey's concerns about terrorism should be taken seriously," adding, "Many Turkish citizens lost their lives in terrorist attacks."
- According to the inflation survey conducted by Bloomberg HT Research Unit, the median expectation of 21 institutions participating in the survey was that consumer inflation in Turkey would be 4.6 percent monthly and 76.2 percent annually in May.
- The US 10-year bond yield was traded in the range of 2.83%-2.95% yesterday, closing was 2.91%. The last trading level today is 2.92%.
- The dollar index moved in the range of 101.73-102.73 yesterday, closing at 102.54. The final level today is 102.49.
- Brent oil was traded in the range of 117.57-120.86 yesterday, the closing was 117.72. The last trading price today is 116.49.
- Ethereum was traded in the range of 1760-971 yesterday, closing was 1790. The last trading price today is 1821.

STOCK MARKETS

The low risk appetite in the European stock markets continued yesterday and the closings took place in the red zone. DAX closed at 14369, FTSE 100 at 7545, CAC 40 at 6437. England is closed today. In the futures market, DAX is up 0.15%, Euro Stoxx 50 is up 0.19%.

Downward movements in the USA continued yesterday. Dow Jones closed at 32785, S&P 500 at 4096, and Nasdaq at 12545. In the futures market, Dow Jones is up 0.01%, S&P 500 is up 0.03% and Nasdaq 100 is up 0.04%.

Asian stock markets are down, China is positively diverging. Nikkei 225 is down 0.28% and 27381, Shanghai is up 0.07% and 3184, Hang Seng is down 1.70% and 20932.

CRYPTOCURRENCY MARKET

#	Name	Symbol	Price (USD)	Market Cap	Vol (24H)	Total Vol	Chg (24H)	Chg (7D)
1	Bitcoin	BTC	29,871.5	\$509.01B	\$41.57B	43.12%	-5.51%	+0.52%
2	Ethereum	ETH	1,821.69	\$220.32B	\$21.36B	22.10%	-5.70%	-5.71%
3	Tether	USDT	1.0000	\$72.49B	\$68.02B	71.46%	+0.11%	+0.04%
4	USD Coin	USDC	1.0000	\$54.09B	\$6.25B	6.48%	+0.02%	+0.01%
5	BNB	BNB	302.4	\$49.34B	\$1.71B	1.77%	-4.91%	-4.87%
6	Cardano	ADA	0.5635	\$19.06B	\$1.47B	1.52%	-6.30%	+11.05%
7	XRP	XRP	0.39363	\$19.04B	\$1.60B	1.66%	-6.26%	-2.34%
8	Binance USD	BUSD	1.0000	\$18.16B	\$7.07B	7.33%	+0.01%	+0.08%
9	Solana	SOL	39.289	\$13.31B	\$1.56B	1.62%	-12.11%	-16.33%
10	Dogecoin	DOGE	0.081003	\$10.74B	\$799.23M	0.83%	-5.56%	-0.03%
11	Polkadot	DOT	9.40	\$9.36B	\$687.03M	0.71%	-7.80%	-2.20%
12	Wrapped Bitcoin	WBTC	29,837.78	\$8.17B	\$401.97M	0.42%	-5.44%	+0.62%
13	TRON	TRX	0.082388	\$7.68B	\$1.79B	1.85%	-0.50%	-0.65%
14	Dai	DAI	1.00167	\$6.80B	\$279.05M	0.29%	+0.14%	+0.03%
15	Avalanche	AVAX	23.38	\$6.58B	\$734.00M	0.76%	-8.35%	-11.14%
16	SHIBA INU	SHIB	0.000011	\$5.96B	\$427.63M	0.44%	-6.28%	-5.17%
17	Polygon	MATIC	0.602	\$4.78B	\$483.26M	0.50%	-6.65%	-5.65%
18	UNUS SED LEO	LEO	4.9044	\$4.64B	\$7.03M	0.01%	-8.97%	-1.57%
19	Cronos	CRO	0.1794	\$4.52B	\$31.91M	0.03%	-4.83%	-2.36%
20	Litecoin	LTC	62.7	\$4.42B	\$667.77M	0.69%	-8.20%	-7.00%

XAU/USD

Gold's trading range was 1828-1850 yesterday and its closing was 1846. The last trading price today is 1847. The resistance levels are 1850 and 1870, and the support levels are 1840 and 1830.

RESISTANCE 1 / 1850 RESISTANCE 2 / 1870
SUPPORT 1 / 1840 SUPPORT 2 / 1830



WTI CRUDE OIL

The trading range for WTI crude was 115.47-118.84 yesterday, with the closing at 115.66. The last trading price today is 114.26. Resistance levels are 115.50 and 116.60, support levels are 111.70 and 109.90.

RESISTANCE 1 / 115.50 RESISTANCE 2 / 116.60
SUPPORT 1 / 111.70 SUPPORT 2 / 109.90



DAX

The trading range of the index was 14307-14497 yesterday, while the closing was 14369. In the futures market, the index is up 0.15%. Resistance levels are 14480 and 14800, support levels are 14320 and 14290.

RESISTANCE 1 / 14480 RESISTANCE 2 / 14800
SUPPORT 1 / 14320 SUPPORT 2 / 14290



EUR/USD

The trading range of the pair was 1.0627-1.0739 yesterday, and the close was 1.0645. The last trading price today is 1.0659. Resistance levels are 1.0725 and 1.0785, support levels are 1.0640 and 1.0600.

RESISTANCE 1 / 1.0725 RESISTANCE 2 / 1.0785
SUPPORT 1 / 1.0640 SUPPORT 2 / 1.0600



GBP/USD

The trading range of the pair was 1.2458-1.2616 yesterday, and the close was 1.2482. The last trading price today is 1.2480. Resistance levels are 1.2500 and 1.2530, support levels are 1.2445 and 1.2400.

RESISTANCE 1 / 1.2500 RESISTANCE 2 / 1.2530
SUPPORT 1 / 1.2445 SUPPORT 2 / 1.2400



USD/TRY

The trading range of the pair yesterday was 16.3777-16.4549, and the close was 16.3987. The last trading price today is 16.4390. Resistance levels are 16.5000 and 16.5680, support levels are 16.3330 and 16.2000.

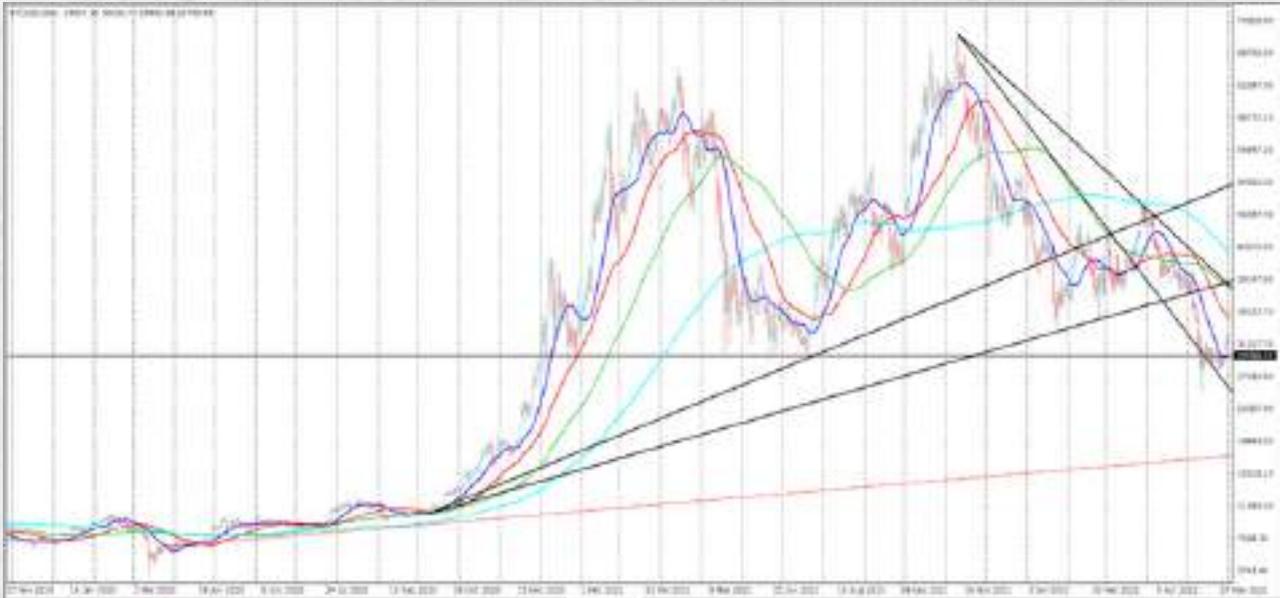
RESISTANCE 1 / 16.5000 RESISTANCE 2 / 16.5680
SUPPORT 1 / 16.3330 SUPPORT 2 / 16.2000



BITCOIN

Bitcoin's trading range was 29301-31956 yesterday and its closing was 29607. The last trading price today is 29871. The resistance levels are 30000 and 31000, and the support levels are 28800 and 28000.

RESISTANCE 1 / 30000 **RESISTANCE 2 / 31000**
SUPPORT 1 / 28800 **SUPPORT 2 / 28000**



• All last market values in the report represent the values at the time the report was written.

ECONOMIC CALENDAR

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
Thursday, June 2, 2022						
All Day		Holiday	United Kingdom - Bank Holiday			
00:50	 JPY	★☆☆	Foreign Bonds Buying	-1,138.9B		628.6B
00:50	 JPY	★☆☆	Foreign Investments in Japanese Stocks	0.9B		4.2B
00:50	 JPY	★☆☆	Monetary Base (YoY)	4.6%		6.6%
01:30	 KRW	★☆☆	Nikkei Manufacturing PMI (May)	51.8		52.1
02:30	 AUD	★☆☆	Exports (MoM) (Apr)	1%		
02:30	 AUD	★☆☆	Imports (MoM) (Apr)	-1%		-5%
02:30	 AUD	★★★	Retail Sales (MoM)	0.9%	0.9%	0.9%
02:30	 AUD	★★☆	Trade Balance (Apr)	10.495B	9.300B	9.314B
02:30	 JPY	★★☆	BoJ Board Member Adachi Speaks <small>Ⓢ</small>)			
03:35	 JPY	★★☆	10-Year JGB Auction	0.239%		0.245%
43 min	 CHF	★☆☆	CPI (YoY) (May)		2.6%	2.5%
43 min	 CHF	★★☆	CPI (MoM) (May)		0.3%	0.4%
08:00	 EUR	★★☆	Spanish Unemployment Change			-86.3K
09:00	 BRL	★★☆	IPC-Fipe Inflation Index (MoM) (May)			1.62%
09:10	 EUR	★★☆	German Buba Wuermeling Speaks <small>Ⓢ</small>)			
09:40	 EUR	★☆☆	Spanish 7-Year Obligacion Auction			1.694%
Tentative	 EUR	★☆☆	French 10-Year OAT Auction			1.51%
10:00	 EUR	★☆☆	PPI (YoY) (Apr)		38.5%	36.8%
10:00	 EUR	★☆☆	PPI (MoM) (Apr)		2.3%	5.3%
11:00	 USD	★★☆	OPEC Meeting <small>Ⓢ</small>)			
Tentative	 EUR	★★☆	Spanish 10-Year Obligacion Auction			2.046%
12:00	 BRL	★★☆	GDP (QoQ) (Q1)		1.2%	0.5%
12:00	 BRL	★★☆	GDP (YoY) (Q1)		1.8%	1.6%
12:30	 USD	★☆☆	Challenger Job Cuts (YoY)			-30.1%
12:30	 USD	★☆☆	Challenger Job Cuts (May)			24.286K
13:00	 BRL	★☆☆	Brazilian PPI (MoM) (Apr)			3.13%
13:15	 USD	★★★	ADP Nonfarm Employment Change (May)		300K	247K
13:30	 USD	★☆☆	Continuing Jobless Claims		1,325K	1,346K
13:30	 USD	★★★	Initial Jobless Claims		210K	210K
13:30	 USD	★☆☆	Jobless Claims 4-Week Avg.			206.75K
13:30	 USD	★★☆	Nonfarm Productivity (QoQ) (Q1) <small>P</small>		-7.5%	-7.5%
13:30	 USD	★★☆	Unit Labor Costs (QoQ) (Q1) <small>P</small>		11.6%	11.6%
13:30	 CAD	★★☆	Building Permits (MoM) (Apr)		0.7%	-9.3%

ECONOMIC CALENDAR

13:30	 INR	★☆☆	Exports (USD) [Ⓟ]		40.19B
13:30	 INR	★☆☆	Imports (USD) [Ⓟ]		60.30B
13:30	 INR	★☆☆	Trade Balance [Ⓟ]		-20.11B
14:00	 SGD	★☆☆	Manufacturing PMI (May)		50.3
15:00	 USD	★☆☆	Durables Excluding Defense (MoM) (Apr)		0.3%
15:00	 USD	★★☆	Factory Orders (MoM) (Apr)	0.7%	1.8%
15:00	 USD	★☆☆	Factory orders ex transportation (MoM) (Apr)		2.1%
15:30	 USD	★☆☆	Natural Gas Storage	88B	80B
15:30	 INR	★☆☆	M3 Money Supply		9.3%
15:45	 CAD	★☆☆	BoC Deputy Governor Boudry Speaks [Ⓢ]		
16:00	 USD	★★★	Crude Oil Inventories	-1.350M	-1.019M
16:00	 USD	★☆☆	EIA Refinery Crude Runs (WoW)		0.334M
16:00	 USD	★☆☆	Crude Oil Imports		-0.903M
16:00	 USD	★★☆	Cushing Crude Oil Inventories		-1.061M
16:00	 USD	★☆☆	Distillate Fuel Production		0.267M
16:00	 USD	★☆☆	EIA Weekly Distillates Stocks	0.990M	1.657M
16:00	 USD	★☆☆	Gasoline production		-0.151M
16:00	 USD	★☆☆	Heating Oil Stockpiles		1.352M
16:00	 USD	★☆☆	EIA Weekly Refinery Utilization Rates (WoW)	0.4%	1.4%
16:00	 USD	★☆☆	Gasoline Inventories	0.533M	-0.482M
16:00	 BRL	★☆☆	Foreign Exchange Flows		-0.132B
16:15	 EUR	★★☆	German Buba Vice President Buch Speaks [Ⓢ]		
16:30	 USD	★☆☆	4-Week Bill Auction		0.740%
16:30	 USD	★☆☆	8-Week Bill Auction		0.915%
18:00	 USD	★★☆	FOMC Member Mester Speaks [Ⓢ]		
19:00	 BRL	★☆☆	Trade Balance (May)	4.57B	8.15B
23:30	 AUD	★☆☆	AIG Construction Index (May)		55.9

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