

- Ayhan Köse, the World Bank Chief Economist and Director of the Prospects Group, drew attention to the record increases in commodity prices and said, "We are focusing on the danger of a hunger crisis in many countries these days."
- Ukrainian Grain Traders Association reported that they expect a 42 percent decrease in wheat production in 2022.
- Robert Holzmann, Member of the European Central Bank Governing Council, stated that the inflation in May, which reached an all-time high in the Euro Zone, was the reason for a 50 basis point increase in interest rates in July.
- Deutsche Bank economists raised their interest rate hike expectations from the European Central Bank. Economists expect a 50 basis point rate hike at the July or September meeting.
- German Chancellor Olaf Scholz harshly responded to criticism that they were slow to support Ukraine with weapons. Stating that Germany has provided continuous weapon support to Ukraine since the beginning of the war, Scholz announced that they will now send the medium-range air defense system IRIS-T to Ukraine.
- During the meeting between the foreign ministers of Russia and Saudi Arabia, the cooperation between the two countries in the oil field was emphasized. "The Ministers emphasized the stabilizing effect of the close cooperation between Russia and Saudi Arabia in a strategically extremely important area on the hydrocarbon market," the statement said.
- In Shanghai, whose population exceeds 25 million, the curfew has been lifted for 22.5 million citizens in regions where there has been no intra-communal spread in the last 14 days. In the statement made by the city administration, it was noted that as of today, all production and life in the city will continue in normal order.
- Istanbul Chamber of Commerce (ITO) published the price indices for May. Retail prices in Istanbul increased by 87.35 percent in May compared to the same period of the previous year. According to the data of the Istanbul Chamber of Commerce (ITO), this increase was the highest since 1998. On a monthly basis, the increase was recorded as 5.84%.
- Istanbul Chamber of Industry Turkey manufacturing PMI remained flat compared to the previous month and was realized as 49.2 in May. The aforementioned data indicated that the operating conditions in the manufacturing sector deteriorated for the third month in a row.
- The number of bounced checks presented to Interbank Clearing Houses in Turkey increased by 116.3% on a monthly basis in May.

Name	Last	Open	High	Low	Chg.	Chg. %
Dollar Index Futures	102.602	101.773	102.626	101.773	+0.837	+0.83%
EUR/USD	1.0871	1.0732	1.0738	1.0652	-0.0062	-0.58%
GBP/USD	1.2002	1.2000	1.2017	1.2405	-0.0088	-0.78%
USD/TRY	10.2003	10.4034	10.4007	10.3771	-0.2151	-2.09%
WTI/USD	117.34	119.91	119.03	115.75	+0.86	+0.74%
XBR/USD	119.72	115.14	121.04	117.83	+0.31	+0.27%
Bitcoin	31,251.7	31,305.0	31,905.9	31,015.3	-421.4	-1.36%
Ethereum	1,018.08	1,062.38	1,071.22	1,007.76	-44.30	-4.28%
XRP	0.41200	0.41318	0.42625	0.40921	-0.00552	-1.33%
Dogecoin	0.085599	0.084707	0.088324	0.084833	+0.003692	+0.82%

There are limited movements in the European stock markets today, Germany is flat. DAX is flat and 14382, FTSE 100 down and 7554, CAC 40 down and 6442.

The direction is down today in the US market. Dow Jones is down and 32784, S&P 500 down and 4106, Nasdaq down and 12633.

## XAU/USD

Gold's trading range today is 1828-1849, while the last trading price is 1843. The resistance levels are 1850 and 1870, and the support levels are 1840 and 1830.

**RESISTANCE 1 / 1850    RESISTANCE 2 / 1870**  
**SUPPORT 1 / 1840    SUPPORT 2 / 1830**



## XAG/USD

The trading range of silver today is 21.43-21.97, while the last trading price is 21.78. Resistance levels are 22.00 and 22.15, support levels are 21.75 and 21.40.

**RESISTANCE 1 / 22.00    RESISTANCE 2 / 22.15**  
**SUPPORT 1 / 21.75    SUPPORT 2 / 21.40**



# DAX

The index's trading range today is 14362-14497, while its latest level is 14382. The resistance levels are 14495 and 14800, and the support levels are 14320 and 14285.

**RESISTANCE 1 / 14495      RESISTANCE 2 / 14800**  
**SUPPORT 1 / 14320      SUPPORT 2 / 14285**



# ETHEREUM



The trading range of Ethereum today is 1910-1971, the last trading price is 1918. The resistance levels are 2000 and 2085, and the support levels are 1940 and 1700.

**RESISTANCE 1 / 2000      RESISTANCE 2 / 2085**  
**SUPPORT 1 / 1940      SUPPORT 2 / 1700**










- All recent market values in the report represent the values at the time the report was written.

# ECONOMIC CALENDAR

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
Wednesday, June 1, 2022						
All Day		<b>Holiday</b>	South Korea - Regional Election Day			
00:01	 GBP	★☆☆	BRC Shop Price Index (YoY)	2.8%		2.7%
00:50	 JPY	★★★	Capital Spending (YoY) (Q1)	3.0%		4.3%
01:00	 KRW	★☆☆	Exports (YoY) (May)	21.3%	19.3%	12.9%
01:00	 KRW	★☆☆	Imports (YoY) (May)	32.0%	31.9%	18.6%
01:00	 KRW	★☆☆	Trade Balance (May)	-1.71B	-2.59B	-2.51B
01:01	 EUR	★☆☆	Irish Manufacturing PMI (May)	56.4		59.1
01:30	 JPY	★☆☆	Manufacturing PMI (May)	53.3		53.2
02:30	 AUD	★★★	GDP (YoY) (Q1)	3.3%	2.9%	4.4%
02:30	 AUD	★★★	GDP (QoQ) (Q1)	0.8%	0.5%	3.6%
02:30	 AUD	★☆☆	GDP Capital Expenditure (Q1)	0.7%		-1.5%
02:30	 AUD	★☆☆	GDP Chain Price Index (Q1)	4.9%		-0.6%
02:30	 AUD	★☆☆	GDP Final Consumption (Q1)	1.9%		4.4%
02:30	 JPY	★★★	BOJ Deputy Governor Wakatabe Speaks 			
02:45	 CNY	★★★	Caixin Manufacturing PMI (May)	48.1	48.0	46.0
06:00	 INR	★☆☆	Nikkei Markit Manufacturing PMI (May)	54.6	54.2	54.7
07:00	 GBP	★★★	Nationwide HPI (YoY) (May)	11.2%	10.5%	12.1%
07:00	 GBP	★★★	Nationwide HPI (MoM) (May)	0.9%	0.6%	0.4%
07:00	 EUR	★☆☆	German Retail Sales (YoY) (Apr)	-0.4%	4.0%	-1.7%
07:00	 EUR	★★★	German Retail Sales (MoM) (Apr)	-5.4%	-0.2%	0.9%
07:00	 NOK	★☆☆	Current Account (Q1)	341.1B		289.5B
07:30	 SEK	★☆☆	Manufacturing PMI (May)	55.2		54.9
07:30	 AUD	★☆☆	Commodity Prices (YoY)	30.4%		40.3%
08:15	 EUR	★★★	Spanish Manufacturing PMI (May)	53.8	52.0	53.3
08:30	 CHF	★★★	procure.ch PMI (May)	60.0	61.0	62.5
08:45	 EUR	★★★	Italian Manufacturing PMI (May)	51.9	53.5	54.5
08:50	 EUR	★★★	French Manufacturing PMI (May)	54.6	54.5	55.7
08:55	 EUR	★★★	German Manufacturing PMI (May)	54.8	54.7	54.8
09:00	 EUR	★☆☆	Italian Monthly Unemployment Rate (Apr)	8.4%	8.3%	8.4%
09:00	 EUR	★☆☆	Greek Manufacturing PMI (May)	53.8		54.8
09:00	 NOK	★☆☆	Manufacturing PMI (May)	54.9		59.9
09:00	 EUR	★★★	Manufacturing PMI (May)	54.6	54.4	55.5
09:30	 GBP	★★★	Manufacturing PMI (May)	54.6	54.6	55.8
09:30	 HKD	★☆☆	Retail Sales (YoY) (Apr)	11.7%		-13.8%
10:00	 EUR	★★★	Unemployment Rate (Apr)	6.8%	6.8%	6.8%

# ECONOMIC CALENDAR

12:00	 USD	★☆☆	MBA 30-Year Mortgage Rate	5.33%		5.46%
12:00	 USD	★☆☆	MBA Mortgage Applications (WoW)	-2.3%		-1.2%
12:00	 USD	★☆☆	MBA Purchase Index	224.1		225.5
12:00	 USD	★☆☆	Mortgage Market Index	308.3		315.5
12:00	 USD	★☆☆	Mortgage Refinance Index	751.6		794.9
12:00	 EUR	★★★	ECB President Lagarde Speaks <small>ⓘ</small> )			
12:00	 ZAR	★☆☆	Total Vehicle Sales (YoY) (May)	2.10%		4.30%
13:00	 ZAR	★☆☆	Total Vehicle Sales (May)	39.18K		37.11K
13:45	 EUR	★☆☆	French Government Budget Balance (Apr)			-38.3B
13:55	 USD	★☆☆	Redbook (YoY)	12.6%		11.4%
14:00	 BRL	★☆☆	Markit Manufacturing PMI (May)	54.2		51.8
14:30	 CAD	★☆☆	Manufacturing PMI (May)	56.8		56.2
14:45	 USD	★★☆	Manufacturing PMI (May)	57.0	57.5	59.2
15:00	 USD	★☆☆	Construction Spending (MoM) (Apr)	0.2%	0.5%	0.3%
15:00	 USD	★★☆	ISM Manufacturing Employment (May)	49.6	56.0	50.9
15:00	 USD	★☆☆	ISM Manufacturing New Orders Index (May)	55.1		53.5
15:00	 USD	★★★	ISM Manufacturing PMI (May)	56.1	54.5	55.4
15:00	 USD	★☆☆	ISM Manufacturing Prices (May)	82.2	83.0	84.6
15:00	 USD	★★★	JOLTs Job Openings (Apr)	11.400M	11.400M	11.855M
15:00	 CAD	★★☆	BoC Rate Statement <small>ⓘ</small> )			
15:00	 CAD	★★★	BoC Interest Rate Decision	1.50%	1.50%	1.00%
15:30	 USD	★☆☆	Dallas Fed Services Revenues (May)	6.3		11.2
15:30	 USD	★☆☆	Texas Services Sector Outlook (May)	1.5		8.2
15:30	 INR	★☆☆	M3 Money Supply			9.3%
14 min	 BRL	★☆☆	Foreign Exchange Flows			-0.132B
29 min	 EUR	★★☆	ECB's Panetta Speaks <small>ⓘ</small> )			
44 min	 USD	★★☆	FOMC Member Williams Speaks <small>ⓘ</small> )			
44 min	 EUR	★★☆	ECB's Lane Speaks <small>ⓘ</small> )			
18:00	 USD	★★☆	FOMC Member Bullard Speaks <small>ⓘ</small> )			
19:00	 USD	★★☆	Beige Book			
19:00	 BRL	★☆☆	Trade Balance (May)		4.57B	8.15B
21:30	 USD	★★☆	API Weekly Crude Oil Stock			0.567M

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