

- Knot, the head of the Dutch Central Bank and one of the most hawkish members of the European Central Bank, has become the first Eurozone official to signal a 50 basis point increase in interest rates. In an interview with a television channel, Knot noted that he is in favor of a 25 basis point increase in July, but that they will not exclude a higher increase if necessary.
- An official from the US Treasury Department said that at the G7 finance ministers meeting to be held in Bonn, Germany this week, they will propose to European countries to impose tariffs on Russian oil, not import bans.
- US President Joe Biden will meet with the leaders of Sweden and Finland, who have decided to join NATO, at the White House on Thursday.
- The Kremlin said it would be "total theft" if G7 members and the European Union seized Russia's frozen assets for Ukraine's use. In the statement made by the Kremlin, it was also emphasized that if Russia's frozen assets are seized on behalf of Ukraine, an appropriate response will be required.
- French energy company Engie has reached an agreement to pay Russian gas giant Gazprom. Engie CEO, Catherine MacGregor, told reporters that Engie and Gazprom agreed on a solution in terms of payment terms and currency, in line with both companies' expectations and EU sanctions.
- According to the report published by Bank of America, which includes the investment preferences of fund managers, investors reached the highest cash position since 2001 due to concerns such as hawkish central banks and stagflation.
- In the UK, Boris Johnson's government will introduce legislation in the coming weeks that will invalidate parts of the Brexit deal. This step, which will be taken due to trade arrangements with Northern Ireland, is expected to increase tensions with the European Union.
- Retail sales data for April in the US were announced. While the headline retail sales data in the country came in line with the expectations, the core indicator appeared more positive than the expectations.
- Industrial production in the USA increased by 1.1% in April (expected 0.5%), while the capacity utilization rate was 79.0% (expected 78.6%).
- After the National Statistics Office in England announced that there was a 1.9 percent decrease in real average earnings compared to last year, experts pointed out that the demand for wage increases from employees may cause a wage-price spiral.
- According to the results of the "2022 Global Inflation Perceptions Survey" conducted by Ipsos, 7 out of 10 people in Turkey and 2 in Europe declared that they had financial difficulties. 8 out of 10 people said they expect an increase in inflation.
- Finnish President Sauli Niinisto said, "We will solve the problems with Turkey regarding the NATO application." President Recep Tayyip Erdoğan made statements that closed the doors to Sweden, along with Finland, regarding NATO membership.
- The Turkish Statistical Institute (TUIK) published the house sales statistics for April. The figures showed that the acceleration in housing sales continued. Housing sales figures to foreigners, on the other hand, pointed out that most of the housing sales were made to Russians in April. Housing sales in Turkey increased by 38.8 percent in April compared to the same month of the previous year and became 133 thousand 58.
- While the producer price index of agricultural products (Agriculture-PPI) increased by 118.53 percent annually, it rose by 17.76 percent monthly.

Name :	Last	Open	High	Low	Chg. :	Chg. % :
Dollar Index Futures	103.377	104.180	104.257	103.250	-0.820	-0.78%
EURUSD	1.0543	1.0432	1.0555	1.0429	+0.0112	+1.07%
GBPUSD	1.2478	1.2215	1.2499	1.2217	+0.0161	+1.31%
USDTRY	15.7713	15.5489	15.8894	15.5357	+0.2264	+1.44%
WTIUSD	114.33	40.31	115.11	113.12	+0.94	+0.74%
XSRUSD	115.35	55.14	115.18	114.13	+0.99	+0.78%
Bitcoin	30,185.9	29,513.8	30,320.1	29,804.3	+632.1	+2.21%
Ethereum	2,068.74	1,995.91	2,120.03	2,019.50	+68.83	+3.44%
XRP	0.42902	0.41426	0.43881	0.42291	+0.01565	+3.78%
Dogecoin	0.089398	0.086474	0.091331	0.087982	+0.002912	+3.37%

Indices in European stock markets turned up again. DAX is up and 14124, FTSE 100 up and 7504, CAC 40 up and 6405.

There are also upward movements in the USA. Dow Jones is up and 32382, S&P 500 up and 4045, Nasdaq up and 12379.

## XAU/USD

Gold's trading range today is 1819-1836, while the last trading price is 1822. The resistance levels are 1830 and 1836, and the support levels are 1819 and 1800.

**RESISTANCE 1 / 1830    RESISTANCE 2 / 1836**  
**SUPPORT 1 / 1819    SUPPORT 2 / 1800**



## XAG/USD

The trading range of silver today is 21.52-21.91, while the last trading price is 21.67. Resistance levels are 22.00 and 22.65, support levels are 21.60 and 21.40.

**RESISTANCE 1 / 22.00    RESISTANCE 2 / 22.65**  
**SUPPORT 1 / 21.60    SUPPORT 2 / 21.40**



# DAX

The index's trading range today is 13985-14194, while its latest level is 14124. Resistance levels are 14200 and 14320, and support levels are 14060 and 13925.

**RESISTANCE 1 / 14200      RESISTANCE 2 / 14320**  
**SUPPORT 1 / 14060      SUPPORT 2 / 13925**



# ETHEREUM

Ethereum's trading range today is 2014-2114, last trading price is 2068. Resistance levels are 2180 and 2300, support levels are 2040 and 1940.

**RESISTANCE 1 / 2180      RESISTANCE 2 / 2300**  
**SUPPORT 1 / 2040      SUPPORT 2 / 1940**



• All recent market values in the report represent the values at the time the report was written.

# ECONOMIC CALENDAR

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
Tuesday, May 17, 2022						
All Day		<b>Holiday</b>	Norway - Constitution Day			
01:00	 SGD	★☆☆	Non-Oil Exports (YoY) (Apr)	6.40%	6.70%	7.70%
01:00	 SGD	★☆☆	Non-Oil Exports (MoM) (Apr)	-3.30%	-1.30%	-2.30%
01:30	 SGD	★☆☆	Trade Balance	4.280B		4.191B
02:30	 AUD	★★★	RBA Meeting Minutes 			
04:00	 NZD	★☆☆	RBNZ Offshore Holdings (Apr)	53.50%		53.70%
05:30	 JPY	★★☆	Tertiary Industry Activity Index (MoM)	1.3%	1.2%	-1.8%
06:00	 EUR	★☆☆	Finnish GDP (YoY) (Mar) 	5.4%		2.9%
06:30	 EUR	★☆☆	French Unemployment Rate (Q1)	7.3%	7.4%	7.4%
07:00	 GBP	★☆☆	Average Earnings ex Bonus (Mar)	4.2%	4.1%	4.1%
07:00	 GBP	★★★	Average Earnings Index +Bonus (Mar)	7.0%	5.4%	5.6%
07:00	 GBP	★★★	Claimant Count Change (Apr)	-56.9K	-42.5K	-31.6K
07:00	 GBP	★★☆	Employment Change 3M/3M (MoM) (Mar)	83K	5K	10K
07:00	 GBP	★★☆	Labour Productivity 	-0.7%		0.7%
07:00	 GBP	★★☆	Unemployment Rate (Mar)	3.7%	3.8%	3.8%
07:30	 INR	★☆☆	WPI Food (YoY) (Apr)	8.35%		8.06%
07:30	 INR	★☆☆	WPI Fuel (YoY) (Apr)	38.66%		34.52%
07:30	 INR	★★☆	WPI Inflation (YoY) (Apr)	15.08%	14.48%	14.55%
07:30	 INR	★☆☆	WPI Manufacturing Inflation (YoY) (Apr)	10.85%		10.71%
07:30	 EUR	★★☆	ECB's Enria Speaks 			
09:00	 EUR	★☆☆	Italian Trade Balance (Mar)	-0.084B		-1.766B
09:00	 EUR	★☆☆	Italian Trade Balance EU (Mar)	0.42B		-0.22B
09:00	 EUR	★☆☆	Spanish Trade Balance	-4.60B		-4.30B
10:00	 GBP	★☆☆	30-Year Treasury Gilt Auction	2.040%		1.580%
10:00	 EUR	★★☆	Italian CPI (MoM) (Apr)	-0.1%	0.2%	1.0%
10:00	 EUR	★☆☆	Italian CPI (YoY) (Apr)	6.0%	6.2%	6.5%
10:00	 EUR	★☆☆	Italian CPI Ex Tobacco (MoM) (Apr)	5.8%		6.4%
10:00	 EUR	★☆☆	Italian HICP (MoM) (Apr)	0.4%	0.6%	2.4%
10:00	 EUR	★☆☆	Italian HICP (YoY) (Apr)	6.3%	6.6%	6.8%
10:00	 EUR	★☆☆	Employment Change (QoQ) 	0.5%		0.4%
10:00	 EUR	★☆☆	Employment Change (YoY) 	2.6%		2.1%
10:00	 EUR	★☆☆	Employment Overall (Q1) 	162,550.5K		161,798.7K
10:00	 EUR	★★☆	GDP (QoQ) (Q1) 	0.3%	0.2%	0.2%
10:00	 EUR	★★☆	GDP (YoY) (Q1) 	5.1%	5.0%	5.0%

# ECONOMIC CALENDAR

10:30	 EUR	★☆☆	German 2-Year Schatz Auction	0.290%		0.160%
11:05	 GBP	★★★	BoE MPC Member Cunliffe Speaks <small>Ⓜ</small>			
12:00	 BRL	★★★	IGP-10 Inflation Index (MoM) (May)	0.1%	0.4%	2.5%
13:00	 USD	★★★	FOMC Member Bullard Speaks <small>Ⓜ</small>			
13:30	 USD	★★★	Core Retail Sales (MoM) (Apr)	0.6%	0.4%	2.1%
13:30	 USD	★★★	Retail Control (MoM) (Apr)	1.0%	0.5%	1.1%
13:30	 USD	★★★	Retail Sales (YoY) (Apr)	8.19%		7.34%
13:30	 USD	★★★	Retail Sales (MoM) (Apr)	0.9%	0.9%	1.4%
13:30	 USD	★★★	Retail Sales Ex Gas/Autos (MoM) (Apr)	1.0%		1.2%
13:30	 CAD	★★★	Foreign Securities Purchases (Mar)	46.94B		7.49B
13:30	 CAD	★★★	Foreign Securities Purchases by Canadians (Mar)	-23.98B		-9.91B
13:55	 USD	★★★	Redbook (YoY)	12.7%		13.1%
14:15	 USD	★★★	Capacity Utilization Rate (Apr)	79.0%	78.6%	78.2%
14:15	 USD	★★★	Industrial Production (YoY) (Apr)	6.40%		5.36%
14:15	 USD	★★★	Industrial Production (MoM) (Apr)	1.1%	0.5%	0.9%
14:15	 USD	★★★	Manufacturing Production (MoM) (Apr)	0.8%	0.4%	0.8%
15:00	 USD	★★★	Business Inventories (MoM) (Mar)	2.0%	1.9%	1.8%
15:00	 USD	★★★	NAHB Housing Market Index (May)	69	75	77
15:00	 USD	★★★	Retail Inventories Ex Auto (Mar)	2.5%	2.3%	1.4%
28 min	 BRL	★★★	Foreign Exchange Flows			-0.132B
28 min	 NZD	★★★	GlobalDairyTrade Price Index			-8.5%
58 min	 USD	★★★	52-Week Bill Auction			1.870%
18:00	 EUR	★★★	ECB President Lagarde Speaks <small>Ⓜ</small>			
19:00	 USD	★★★	Fed Chair Powell Speaks <small>Ⓜ</small>			
19:30	 USD	★★★	FOMC Member Mester Speaks <small>Ⓜ</small>			
21:00	 USD	★★★	FOMC Member Harker Speaks <small>Ⓜ</small>			
21:30	 USD	★★★	API Weekly Crude Oil Stock		1.533M	1.618M
23:45	 USD	★★★	Chicago Fed President Evans Speaks <small>Ⓜ</small>			
23:45	 NZD	★★★	PPI Input (QoQ) (Q1)			1.1%
23:45	 NZD	★★★	PPI Output (QoQ) (Q1)			1.4%

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