

AGENDA AND MARKETS OVERVIEW

- The decisions taken at the Fed FOMC (Federal Open Market Committee) meeting, which started yesterday and will be completed today, will be announced at 21:00. Fed Chairman Jerome Powell's speech will begin at 21:30. The Fed gave hawkish messages at its last FOMC meeting in March and increased the Federal Funds Target Rate by 25 basis points to 0.50% due to inflation, which continued to be at the highest level in the last 40 years. With the announcement of the meeting minutes, it was clear to the markets that 50 basis points more aggressive interest rate hikes were on the table as of today's meeting due to the warming economy and the continuation of high inflation. In the speeches made by Fed Chairman Powell and regional Fed chairmen during this period, the message was given to the markets that the Fed could take more aggressive interest rate hike decisions, if necessary, in the process of controlling inflation. At the March meeting, it was also announced that the process of reducing the Fed balance sheet, which is as important as the decision to start the interest rate hike process, and which has reached a size of approximately 9 trillion dollars, will be decided as of the May meeting. (The Fed injected \$120 billion a month into the markets through bond purchases during the pandemic process. When central banks inject money into the markets, their own balance sheets technically grow. With the Fed's balance sheet reduction decision, the Fed will begin to withdraw the amount of money it has supplied to the markets during the pandemic.) Today At the meeting, which will end, it is expected that the decisions on the balance sheet reduction operation, which will start with a a monthly speed of 95 billion dollars, and 50 basis point increase in interest rates will be announced. Although some FOMC members declared that they were more aggressive than 50 points and in the direction of 75 basis points increase, despite all other positive economic data, the last quarter's GDP (Gross Domestic Product) data came negative, can prevent a more aggressive increase decision than expected at this meeting.
- The Fed will raise rates by half a point again today and in June, according to the CNBC Fed Poll. The majority of the poll believes the Fed's tightening campaign will cause a recession rather than a soft landing. Respondents to the CNBC Fed Survey include economists, fund managers and strategists.
- Russian President Vladimir Putin signed a decree banning the export of products and raw materials to individuals and organizations that his country has sanctioned. With the decree banning the export of products and raw materials, as well as doing business with the people and organizations that Russia has sanctioned, Russian individuals and organizations were also allowed not to fulfill their obligations to the people and organizations that were sanctioned.
- After more than two years of Covid-19, with many people letting their guard down, Bill Gates warned in his speech that the worst could still be ahead.
- The number of JOLTS Jobs Open in the USA reached 11 million 549 thousand in March, reaching the highest level since December 2000, when the data began to be released.
- Ripple CEO Brad Garlinghouse stated that the US Securities and Exchange Commission (SEC) case could be resolved this year.
- India's largest ever IPO will test foreign investor appetite. The government sells a 3.5% stake in Life Insurance Corporation for an estimated \$2.74 billion. LIC manages about two-thirds of the life insurance market in India. The IPO will be a test for foreign investor interest in India.
- The US 10-year bond yield was traded in the range of 2.91%-3.01% yesterday, closing was 2.97%. today the last trading level is 2.99%.
- The dollar index moved in the range of 103.02-103.67 yesterday, closing at 103.45. The last level today is 103.50.
- Brent oil was traded in the range of 104.90-108.77 yesterday, the closing was 106.21. The last trading price today is 106.67.
- Ethereum traded in the range of 2753-2882 yesterday, closing was 2783. The last trading price today is 2807.

STOCK MARKETS

European stock markets were green yesterday. DAX 14016 closed at 14016 FTSE 100 at 7557, CAC 40 at 6462. In the futures market, DAX is down 0.04%, FTSE 100 is up 0.11%, Euro Stoxx 50 is up 0.11%.

There was limited upward movements in the USA yesterday. Dow Jones closed at 33122, S&P 500 at 4175, and Nasdaq at 13.106. In the futures market, Dow Jones is up 0.08%, S&P 500 is up 0.15% and Nasdaq 100 is up 0.23%.

In Asian stock markets, China and Japan are closed today as well, and mixed movements are experienced in other stock markets. Hang Seng is down 1.08% and 20873.

CRYPTOCURRENCY MARKET

#	Name	Symbol	Price (USD)	Market Cap	Vol (24H)	Total Vol	Chg (24H)	Chg (7D)
1	Bitcoin	BTC	38,283.0	\$728.45B	\$27.73B	38.19%	-0.66%	-6.47%
2	Ethereum	ETH	2,807.00	\$338.64B	\$12.35B	17.01%	-1.28%	-1.60%
3	Tether	USDT	1.0001	\$83.15B	\$53.34B	73.47%	-0.02%	-0.01%
4	BNB	BNB	387.20	\$63.24B	\$1.33B	1.83%	-0.60%	+0.88%
5	USD Coin	USDC	1.0002	\$49.03B	\$3.38B	4.66%	0%	+0.01%
6	XRP	XRP	0.61076	\$29.45B	\$1.56B	2.14%	-0.73%	-6.74%
7	Terra	LUNA	\$4.0308	\$28.93B	\$1.25B	1.73%	-0.65%	-4.66%
8	Solana	SOL	\$6.289	\$28.69B	\$994.67M	1.37%	-2.51%	-11.45%
9	Cardano	ADA	0.7784	\$26.38B	\$662.95M	0.91%	-1.44%	-6.42%
10	TerraUSD	UST	1	\$18.70B	\$447.11M	0.62%	0%	+0.10%
11	Binance USD	BUSD	1.0002	\$17.86B	\$3.52B	4.88%	0%	+0.10%
12	Dogecoin	DOGE	0.129745	\$17.23B	\$561.01M	0.77%	-0.95%	-7.08%
13	Avalanche	AVAX	59.96	\$16.14B	\$546.61M	0.75%	-2.62%	-13.60%
14	Polkadot	DOT	15.100	\$14.91B	\$508.00M	0.70%	-0.20%	-11.17%
15	SHIBA INU	SHIB	0.00002086	\$11.37B	\$499.41M	0.60%	-1.24%	-11.54%
16	Wrapped Bitcoin	WBTC	38,256	\$10.76B	\$290.70M	0.40%	-0.66%	-0.74%
17	Dai	DAI	0.99946	\$8.63B	\$254.23M	0.35%	+0.12%	-0.01%
18	Polygon	MATIC	1.086	\$8.53B	\$564.36M	0.78%	-1.26%	-14.23%
19	NEAR Protocol	NEAR	12.0139	\$8.20B	\$614.23M	1.12%	+1.92%	-6.63%
20	Cronos	CRO	0.2074	\$7.50B	\$126.55M	0.17%	+2.52%	-22.22%

XAU/USD

Gold's trading range was 1850-1878 yesterday, and its closing was 1868. The last trading price today is 1864. The resistance levels are 1879 and 1890, and the support levels are 1850 and 1830.

RESISTANCE 1 / 1879 RESISTANCE 2 / 1890
SUPPORT 1 / 1850 SUPPORT 2 / 1830



WTI CRUDE OIL

The trading range for WTI crude was 102.50-106.27 yesterday, and the close was 103.90. The last transaction price today is 104.28. Resistance levels are 104.25 and 106.25, support levels are 102.35 and 101.50.

RESISTANCE 1 / 104.25 RESISTANCE 2 / 106.25
SUPPORT 1 / 102.35 SUPPORT 2 / 101.50



DAX

The trading range of the index was 13920-14082 yesterday, while the closing was 14016. In the futures market, the index is down 0.04%. Resistance levels are 14085 and 14130, support levels are 14000 and 13870.

RESISTANCE 1 / 14085 RESISTANCE 2 / 14130
SUPPORT 1 / 14000 SUPPORT 2 / 13870



EUR/USD

The trading range of the pair was 1.0492-1.0577 yesterday, and the close was 1.0519. The last trading price today is 1.0517. Resistance levels are 1.0600 and 1.0640, support levels are 1.0500 and 1.0460.

RESISTANCE 1 / 1.0600 RESISTANCE 2 / 1.0640
SUPPORT 1 / 1.0500 SUPPORT 2 / 1.0460



GBP/USD

The trading range of the pair was 1.2470-1.2567 yesterday, and the close was 1.2495. The last trading price today is 1.2484. The resistance levels are 1.2500 and 1.2580, the support levels 1.2485 and 1.2400.

RESISTANCE 1 / 1.2500 RESISTANCE 2 / 1.2580
SUPPORT 1 / 1.2485 SUPPORT 2 / 1.2400



USD/TRY

The trading range of the pair yesterday was 14.8045-14.9096, and the close was 14.8277. The last trading price today is 14,8233. Resistance levels are 14.8750 and 15.0000, support levels are 14.7650 and 14.7285.

RESISTANCE 1 / 14.8750 RESISTANCE 2 / 15.0000
SUPPORT 1 / 14.7650 SUPPORT 2 / 14.7285



BITCOIN

Bitcoin's trading range was 37515-38885 yesterday, and its closing was 37762. The last trading price today is 38283. The resistance levels are 39215 and 39515, and the support levels are 37700 and 37535.

RESISTANCE 1 / 39215 RESISTANCE 2 / 39515
SUPPORT 1 / 37700 SUPPORT 2 / 37535





































• All last market values in the report represent the values at the time the report was written.






















ECONOMIC CALENDAR

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
Wednesday, May 4, 2022						
All Day		Holiday	Japan - Greenery Day			
All Day		Holiday	China - Labor Day			
All Day		Holiday	China - Labor Day			
00:00	NZD	★ ★ ★	RBNZ Gov Orr Speaks			
00:00	NZD	★ ★ ★	RBNZ Press Conference			
00:01	GBP	★ ☆ ☆	BRC Shop Price Index (YoY)	2.7%		2.1%
02:00	NZD	★ ☆ ☆	ANZ Commodity Price Index (MoM)	-1.9%		3.9%
02:30	AUD	★ ★ ☆	Home Loans (MoM)	0.9%		-4.7%
02:30	AUD	★ ☆ ☆	Invest Housing Finance (MoM)	2.9%		-1.8%
02:30	AUD	★ ☆ ☆	RBA Chart Pack Release			
02:30	AUD	★ ★ ★	Retail Sales (MoM) (Mar)	1.6%	0.6%	1.8%
07:00	EUR	★ ☆ ☆	Gemran Current Account Balance n.s.a (Mar)			20.8B
07:00	EUR	★ ☆ ☆	German Exports (MoM) (Mar)	-3.3%	-2.0%	6.2%
07:00	EUR	★ ☆ ☆	German Imports (MoM) (Mar)	3.4%	1.0%	4.7%
07:00	EUR	★ ★ ☆	German Trade Balance (Mar)	3.2B	9.8B	11.1B
16 min	SEK	★ ☆ ☆	Services PMI (MoM) (Apr)			65.3
31 min	EUR	★ ☆ ☆	French Government Budget Balance (Mar)			-37.6B
46 min	EUR	★ ★ ☆	Spanish Unemployment Change			-2.9K
46 min	EUR	★ ★ ☆	ECB Non-monetary Policy Meeting			
08:15	EUR	★ ★ ☆	Spanish Services PMI (Apr)		55.9	53.4
08:45	EUR	★ ☆ ☆	Italian Composite PMI (Apr)			52.1
08:45	EUR	★ ★ ☆	Italian Services PMI (Apr)		54.5	52.1
08:50	EUR	★ ☆ ☆	French Markit Composite PMI (Apr)		57.5	56.3
08:50	EUR	★ ★ ☆	French Services PMI (Apr)		58.8	57.4
08:55	EUR	★ ☆ ☆	German Composite PMI (Apr)		54.5	55.1
08:55	EUR	★ ★ ☆	German Services PMI (Apr)		57.9	56.1
09:00	BRL	★ ★ ☆	IPC-Fipe Inflation Index (MoM) (Apr)			1.28%
09:00	EUR	★ ★ ☆	Markit Composite PMI (Apr)		55.8	54.9
09:00	EUR	★ ★ ☆	Services PMI (Apr)		57.7	55.6
09:30	GBP	★ ☆ ☆	BoE Consumer Credit (Mar)		1.300B	1.876B
09:30	GBP	★ ☆ ☆	M4 Money Supply (MoM) (Mar)			1.0%
09:30	GBP	★ ☆ ☆	Mortgage Approvals (Mar)		70.78K	70.99K
09:30	GBP	★ ☆ ☆	Mortgage Lending (Mar)		5.11B	4.67B
10:00	NOK	★ ☆ ☆	House Price Index (YoY) (Apr)			6.20%
10:00	EUR	★ ★ ☆	Retail Sales (MoM) (Mar)		-0.1%	0.3%

ECONOMIC CALENDAR

10:00	 EUR	★☆☆	Retail Sales (YoY) (Mar)	1.4%	5.0%
Tentative	 EUR	★★☆	German 10-Year Bund Auction		0.830%
12:00	 USD	★☆☆	MBA 30-Year Mortgage Rate		5.37%
12:00	 USD	★☆☆	MBA Mortgage Applications (WoW)		-8.3%
12:00	 USD	★☆☆	MBA Purchase Index		234.7
12:00	 USD	★☆☆	Mortgage Market Index		343.1
12:00	 USD	★☆☆	Mortgage Refinance Index		930.7
12:30	 INR	★☆☆	M3 Money Supply		9.7%
13:15	 USD	★★★	ADP Nonfarm Employment Change (Apr)	395K	455K
13:30	 USD	★★☆	Exports		228.60B
13:30	 USD	★★☆	Imports		317.80B
13:30	 USD	★★☆	Trade Balance (Mar)	-107.00B	-89.20B
13:30	 CAD	★☆☆	Exports (Mar)	61.76B	58.75B
13:30	 CAD	★☆☆	Imports (Mar)	58.11B	56.08B
13:30	 CAD	★★☆	Trade Balance (Mar)	3.90B	2.66B
14:00	 INR	★☆☆	Federal Fiscal Deficit (Mar)		13,165.95B
14:00	 EUR	★★☆	German Buba Balz Speaks <small>Ⓜ</small>)		
14:00	 BRL	★☆☆	Markit Composite PMI (Apr)		56.6
14:00	 BRL	★☆☆	Markit Services PMI (Apr)		58.1
14:00	 SGD	★☆☆	Manufacturing PMI (Apr)		50.1
Tentative	 CAD	★☆☆	ADP Nonfarm Employment Change		475.0K
14:30	 INR	★☆☆	Exports (USD) <small>₹</small>		42.22B
14:30	 INR	★☆☆	Imports (USD) <small>₹</small>		60.74B
14:30	 INR	★☆☆	Trade Balance <small>₹</small>		-18.51B
14:45	 USD	★★☆	Markit Composite PMI (Apr)	55.1	57.7
14:45	 USD	★★☆	Services PMI (Apr)	54.7	58.0
15:00	 USD	★☆☆	ISM Non-Manufacturing Business Activity (Apr)		55.5
15:00	 USD	★★☆	ISM Non-Manufacturing Employment (Apr)		54.0
15:00	 USD	★☆☆	ISM Non-Manufacturing New Orders (Apr)		60.1
15:00	 USD	★★★	ISM Non-Manufacturing PMI (Apr)	58.5	58.3
15:00	 USD	★☆☆	ISM Non-Manufacturing Prices (Apr)		83.8
15:15	 EUR	★★☆	German Buba Wuermeling Speaks <small>Ⓜ</small>)		
15:30	 USD	★★★	Crude Oil Inventories	-0.829M	0.692M
15:30	 USD	★☆☆	EIA Refinery Crude Runs (WoW)		-0.033M

ECONOMIC CALENDAR

15:30	 USD	★ ☆ ☆	Crude Oil Imports		0.646M
15:30	 USD	★ ★ ☆	Cushing Crude Oil Inventories		1.298M
15:30	 USD	★ ☆ ☆	Distillate Fuel Production		-0.034M
15:30	 USD	★ ☆ ☆	EIA Weekly Distillates Stocks	-1.341M	-1.449M
15:30	 USD	★ ☆ ☆	Gasoline production		-0.322M
15:30	 USD	★ ☆ ☆	Heating Oil Stockpiles		-0.555M
15:30	 USD	★ ☆ ☆	EIA Weekly Refinery Utilization Rates (WoW)	0.5%	-0.7%
15:30	 USD	★ ☆ ☆	Gasoline Inventories	-0.589M	-1.573M
15:45	 GBP	★ ★ ☆	BoE Deputy Governor Woods Speaks 		
16:00	 BRL	★ ☆ ☆	Foreign Exchange Flows		0.715B
17:00	 EUR	★ ★ ☆	German Buba Wuermeling Speaks 		
17:30	 EUR	★ ☆ ☆	Irish Exchequer Returns (Apr)		0.200B
19:00	 USD	★ ★ ★	FOMC Statement 		
19:00	 USD	★ ★ ★	Fed Interest Rate Decision	1.00%	0.50%
19:30	 USD	★ ★ ★	FOMC Press Conference 		
22:00	 BRL	★ ★ ☆	Interest Rate Decision	12.75%	11.75%
23:00	 USD	★ ☆ ☆	Dallas Fed PCE (Mar)		4.00%
23:45	 NZD	★ ★ ★	Employment Change (QoQ) (Q1)		0.1%
23:45	 NZD	★ ☆ ☆	Participation Rate (Q1)		71.10%
23:45	 NZD	★ ★ ☆	Unemployment Rate (Q1)		3.2%

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