

- After Fed Chairman Powell's hawkish statements yesterday, the Fed's rate hike forecasts for this year rose in the markets. Swaps are pricing in a fourth 50 basis point rate hike from the Fed in September. Accordingly, the Fed is expected to increase by 50 basis points each in May, June, July and September. This will be the first since 2000. Thus, the upper band of the policy rate will rise to 2.50 percent (the level considered as neutral).
- Traders expect the European Central Bank (ECB) to start raising interest rates within 3 months due to rising inflation. In the money markets, 25 basis point rate hikes are priced from the ECB at the July and September meetings. Thus, the currently negative rate is expected to rise to 0 percent.
- European Central Bank (ECB) President Christine Lagarde told monetary policy makers to keep their differences to themselves for a few days, Reuters reported, citing sources.
- In its monthly report, the German Central Bank (Bundesbank) predicted that the ban on energy imports from Russia will trigger a sharp rise in prices and the deepest recession in decades will be seen.
- The economy in the Eurozone gained momentum in April with the end of the Covid-19 lockdowns and the recovery in the services sector. The manufacturing sector, on the other hand, slowed down. In Europe's 2 largest economies, France and Germany, service sector PMI indices exceeded the estimates.
- While many central banks, especially the Fed, are preparing for an aggressive tightening cycle to combat increasing inflation, central banks in Asian countries are also preparing to take steps. According to the market, India will sign the most aggressive tightening in Asia. According to the note passed by Bank of America, the Reserve Bank of India is expected to raise interest rates by 275 basis points by the end of 2023.
- It was stated that it was decided to extend the period of restrictions due to the fact that new cases were encountered in areas that were declared low risk and where freedom of movement was brought, since no cases were seen in the last 14 days in Shanghai.
- In the report published by the Ministry of Foreign Affairs of Japan, the Kremlin reacted to the description of the southern Kuril Islands, where there are disagreements with Russia, as "illegal occupied islands". Kremlin Spokesperson Dmitry Peskov reacted to Japan's statement on the Kuril Islands and said, "Japan has become an enemy country for Russia."
- Japanese Finance Minister Shunichi Suzuki stated that he had discussed the recent sharp movements in the yen with US Treasury Secretary Janet Yellen and that they agreed to maintain the current foreign exchange rate agreement.
- World Steel Association (Worldsteel) announced that global crude steel production in March was 161.0 million tons, down 5.8 percent compared to the same period of the previous year.
- The upward momentum in loan growth in Turkey continued in the week of April 15 as well. The 13-week, annualized and currency-adjusted loan growth rate exceeded 45 percent for the first time since July 2020. The total loan volume rose to 5.53 trillion liras.

Name	Last	Open	High	Low	Chg.	Chg. %
Dollar Index Futures	101.132	100.653	101.135	100.485	+0.518	+0.51%
EUR/USD	1.0750	1.0837	1.0836	1.0789	-0.0048	-0.42%
GBP/USD	1.3861	1.3930	1.3935	1.3857	-0.0167	-1.20%
USD/TRY	14.7506	14.5791	14.7567	14.6551	+0.0427	+0.29%
WTI/USD	102.50	49.91	104.52	101.50	-2.29	-2.19%
XBR/USD	107.12	55.14	109.68	106.62	-2.46	-2.24%
Bitcoin	39.909.0	42.535.0	40.792.0	39.824.0	-3629.0	-9.17%
Ethereum	2.972.98	3.148.81	3.009.14	2.962.33	-175.83	-5.88%
XRP	0.71864	0.75078	0.73862	0.71508	-0.04514	-5.54%
Dopecoin	0.135632	0.140901	0.136937	0.135245	-0.005269	-3.74%

Strong sales are experienced in European stock markets today. DAX is down and 14200, FTSE 100 down and 7547, CAC 40 down and 6599.

Losses in the USA are more limited compared to the European stock markets, while the Nasdaq is showing a resistant performance. Dow Jones is down and 34405, S&P 500 down and 4348, Nasdaq down and 13655.

XAU/USD

Gold's trading range today is 1929-1955, with the last trading price being 1939. The resistance levels are 1945 and 1950, and the support levels are 1935 and 1930.

RESISTANCE 1 / 1945 RESISTANCE 2 / 1950
SUPPORT 1 / 1935 SUPPORT 2 / 1930



XAG/USD

The trading range of silver today is 24.04-24.66, while the last trading price is 24.22. Resistance levels are 24.55 and 24.90, support levels are 24.05 and 23.85.

RESISTANCE 1 / 24.55 RESISTANCE 2 / 24.90
SUPPORT 1 / 24.05 SUPPORT 2 / 23.85



DAX

The trading range of the index today is 14163-14376, while the last level is 14200. The resistance levels are 14325 and 14575, and the support levels are 14130 and 14075.

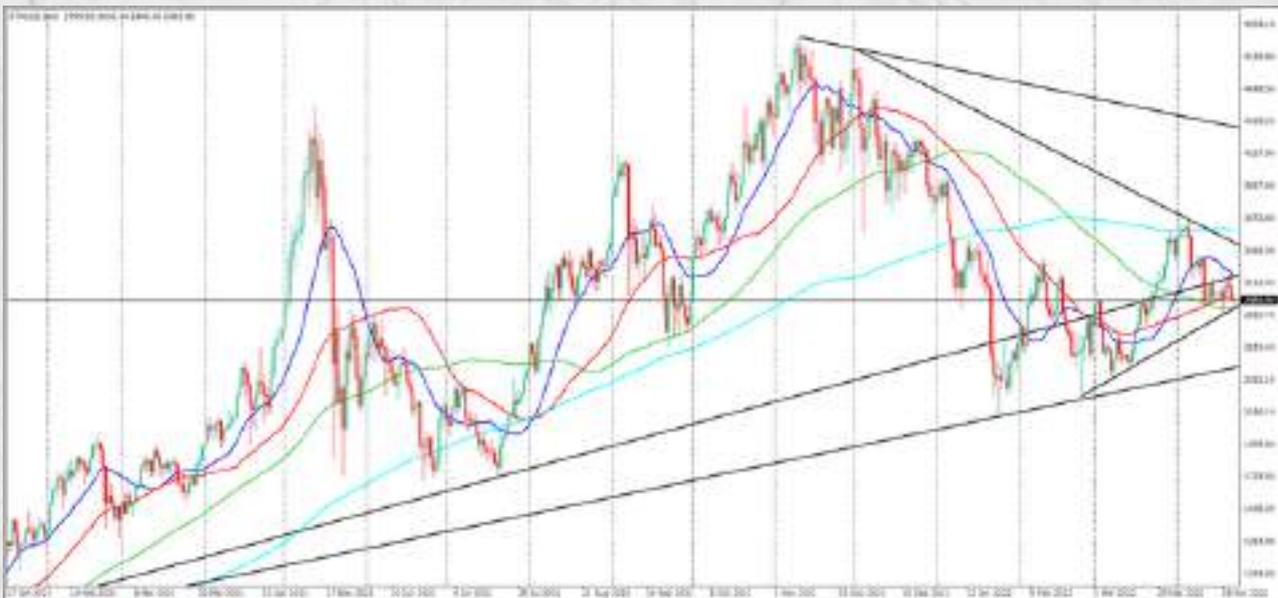
RESISTANCE 1 / 14325 RESISTANCE 2 / 14575
SUPPORT 1 / 14130 SUPPORT 2 / 14075



ETHEREUM

The trading range of Ethereum today is 2940-3032, the last trading price is 2972. The resistance levels are 3010 and 3150, and the support levels are 2925 and 2880.

RESISTANCE 1 / 3010 RESISTANCE 2 / 3150
SUPPORT 1 / 2925 SUPPORT 2 / 2880



• All recent market values in the report represent the values at the time the report was written.

ECONOMIC CALENDAR

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
Friday, April 22, 2022						
All Day		Holiday	Greece - Good Friday			
00:00	AUD	★☆☆	Manufacturing PMI ^p	57.9		57.7
00:00	AUD	★☆☆	Services PMI ^p	56.6		55.6
00:01	GBP	★☆☆	GfK Consumer Confidence (Apr)	-38	-33	-31
00:30	JPY	★☆☆	CPI, n.s.a (MoM) (Mar)	0.4%		0.4%
00:30	JPY	★★☆	National Core CPI (YoY) (Mar)	0.8%	0.8%	0.6%
00:30	JPY	★☆☆	National CPI (YoY) (Mar)	1.2%		0.9%
01:30	JPY	★☆☆	Manufacturing PMI (Apr) ^p	53.4		54.1
01:30	JPY	★★☆	Services PMI ^p	50.5		49.4
02:00	SGD	★☆☆	URA Property Index (QoQ) (Q1)	0.70%		0.40%
07:00	GBP	★★☆	Core Retail Sales (YoY) (Mar)	-0.6%	0.7%	4.7%
07:00	GBP	★★☆	Core Retail Sales (MoM) (Mar)	-1.1%	-0.4%	-0.9%
07:00	GBP	★★☆	Retail Sales (YoY) (Mar)	0.9%	2.8%	7.2%
07:00	GBP	★★★	Retail Sales (MoM) (Mar)	-1.4%	-0.3%	-0.5%
08:15	EUR	★★☆	French Manufacturing PMI (Apr) ^p	55.4	53.0	54.7
08:15	EUR	★☆☆	French Markit Composite PMI (Apr) ^p	57.5	55.0	56.3
08:15	EUR	★★☆	French Services PMI (Apr) ^p	58.8	56.5	57.4
08:30	EUR	★☆☆	German Composite PMI (Apr)	54.5	54.1	55.1
08:30	EUR	★★★	German Manufacturing PMI (Apr) ^p	54.1	54.5	56.9
08:30	EUR	★★☆	German Services PMI (Apr) ^p	57.9	55.5	56.1
09:00	EUR	★☆☆	Current Account (Feb)	20.8B		21.6B
09:00	EUR	★☆☆	Current Account n.s.a. (Feb)	11.4B		-2.6B
09:00	EUR	★★☆	Manufacturing PMI (Apr) ^p	55.3	54.7	56.5
09:00	EUR	★★☆	Markit Composite PMI (Apr) ^p	55.8	53.9	54.9
09:00	EUR	★★☆	Services PMI (Apr) ^p	57.7	55.0	55.6
09:30	GBP	★★★	Composite PMI (Apr) ^p	57.6	59.7	60.9
09:30	GBP	★★★	Manufacturing PMI ^p	55.3	59.0	55.2
09:30	GBP	★★★	Services PMI ^p	58.3	60.0	62.6
09:30	HKD	★☆☆	CPI (YoY) (Mar)	1.70%	1.80%	1.60%
12:00	EUR	★☆☆	German Buba Monthly Report [📄]			
12:30	INR	★☆☆	M3 Money Supply	9.7%		8.7%
12:30	INR	★★☆	RBI MPC Meeting Minutes [📄]			
13:30	CAD	★★★	Core Retail Sales (MoM) (Feb)	2.1%	0.1%	2.9%
13:30	CAD	★☆☆	IPPI (YoY) (Mar)	18.5%		15.8%
13:30	CAD	★☆☆	IPPI (MoM) (Mar)	4.0%		2.6%
13:30	CAD	★★☆	Retail Sales (MoM) (Feb)	0.1%	-0.4%	3.3%

ECONOMIC CALENDAR

13:30	 CAD	★☆☆	RMPI (YoY) (Mar)	42.7%		30.3%
13:30	 CAD	★★☆	RMPI (MoM) (Mar)	11.8%		6.4%
14:00	 EUR	★★★	ECB President Lagarde Speaks ⓘ			
14:45	 USD	★★☆	Manufacturing PMI (Apr) P	59.7	58.2	58.8
14:45	 USD	★★☆	Markit Composite PMI (Apr) P	55.1	57.0	57.7
14:45	 USD	★★☆	Services PMI (Apr) P	54.7	58.0	58.0
1 min	 GBP	★★★	BoE Gov Bailey Speaks ⓘ			
31 min	 USD	★☆☆	IMF Meetings ⓘ			
16:30	 INR	★☆☆	Bank Loan Growth			9.6%
16:30	 INR	★☆☆	Deposit Growth			8.9%
16:30	 INR	★☆☆	FX Reserves, USD			604.00B
18:00	 USD	★★☆	U.S. Baker Hughes Oil Rig Count			548
18:00	 USD	★★☆	U.S. Baker Hughes Total Rig Count			693

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