

- Russian Finance Minister Anton Siluanov announced that they will not issue bonds for the rest of the year due to rising borrowing costs. Siluanov said that there are efforts to put the country into default and that they will take legal action if necessary.
- The state-owned Russian railway company was in default by the international authority after it missed a coupon payment it was due last month. Thus, for the first time in Russia, an institution went into default due to the post-war sanctions.
- The European Union (EU) Commission has included 21 Russian airlines on the list of airlines that are prohibited from flying to the 27-member EU.
- The Fed is expected to raise the federal funds rate by 50 basis points each at its May and June FOMC meetings, according to a Reuters poll.
- Iranian Foreign Affairs Spokesperson Said Hatibzade stated that the 2015 nuclear deal is still alive, but it is dying while waiting for the US decision, and that the fate of the agreement depends on the offer from the the US.
- The yield on the 10-year bond in Germany rose 11 basis points to 0.82 percent, the highest level since September 2015.
- London Heathrow airport has reached the highest number of passengers since the beginning of the Covid-19 outbreak.
- Due to the rise in inflation, the Central Bank of Israel surprisingly increased the policy rate above the forecasts and for the first time since 2018.
- Vehicle sales in China decreased in March due to the strict measures taken to prevent the Covid-19 epidemic. According to data from the China Automobile Manufacturers Association (CAAM), 2.23 million vehicles were sold in China in March, down 11.7 percent compared to the same period last year. In February, vehicle sales increased by 18.7 percent.
- Arthur Hayes, co-founder of crypto exchange BitMEX, stated that Bitcoin's correlation with technology stocks has reached a record level, and this may be a sign that the value of the crypto currency can be reduced to 30 thousand dollars by June.
- Treasury Minister Nabati stated that they are working on savings products with inflation protection.
- In the "Europe and Central Asia Economic Update Spring" report, the World Bank lowered its 2022 growth expectation for Turkey and raised its 2023 expectation. The World Bank reduced its 2022 GDP growth forecast for Turkey from 2 percent to 1.4 percent. The bank increased its 2023 forecast from 3 percent to 3.2 percent.
- The Central Bank of the Republic of Turkey (CBRT) published the balance of payments statistics for February. The current account balance in Turkey ran a deficit in February as well due to rising energy costs. Thus, the monthly deficit series in the current account balance entered the fourth month. Accordingly, the balance of payments gave a current account deficit of 5.15 billion dollars in February. The current account deficit was 7.11 billion dollars in January.

Name	Last	Open	High	Low	Chg.	Chg. %
Dollar Index Futures	99.970	99.707	100.017	99.610	+0.217	+0.22%
EUR/USD	1.0887	1.0853	1.0934	1.0875	+0.0011	+0.10%
GBP/USD	1.3030	1.3005	1.3058	1.2990	-0.0061	-0.01%
USD/TRY	14.6255	14.7391	14.7708	14.6319	-1.0540	-0.07%
WTI/USD	94.83	49.91	98.91	95.50	-3.97	-4.09%
XDR/USD	109.27	55.14	104.79	99.40	-4.27	-4.09%
Bitcoin	40,874.0	42,714.0	42,418.0	40,733.0	-1040.0	-4.31%
Ethereum	3,039.61	3,250.89	3,213.52	3,016.02	-228.28	-6.78%
XRP	0.70646	0.75912	0.75550	0.70363	-0.05066	-6.87%
Dogecoin	0.140723	0.155712	0.151385	0.139600	-0.014029	-9.67%

European stock markets started the new week with mixed and relatively limited movements. DAX is down and 14193, FTSE 100 down and 7614, CAC 40 up and 6554.

Sales in technology stocks in the USA continue today. Dow Jones is down and 34547, S&P 500 down and 4436, Nasdaq down and 14064.

XAU/USD

Gold's trading range today is 1939-1969, with the last trading price being 1948. The resistance levels are 1965 and 1975, and the support levels are 1950 and 1934.

RESISTANCE 1 / 1965 RESISTANCE 2 / 1975
SUPPORT 1 / 1950 SUPPORT 2 / 1934



XAG/USD

Silver's trading range is 24.67-25.37 today, while the last trading price is 24.93. Resistance levels are 25.40 and 25.60, support levels are 24.90 and 24.70.

RESISTANCE 1 / 25.40 RESISTANCE 2 / 25.60
SUPPORT 1 / 24.90 SUPPORT 2 / 24.70



DAX

The trading range of the index today is 14096-14308, while the last level is 14193. The resistance levels are 14380 and 14475, and the support levels are 14130 and 14000.

RESISTANCE 1 / 14380 RESISTANCE 2 / 14475
SUPPORT 1 / 14130 SUPPORT 2 / 14000



ETHEREUM

The trading range of Ethereum today is 3011-3292, the last trading price is 3030. The resistance levels are 3105 and 3290, and the support levels are 2965 and 2945.

RESISTANCE 1 / 3105 RESISTANCE 2 / 3290
SUPPORT 1 / 2965 SUPPORT 2 / 2945

































• All recent market values in the report represent the values at the time the report was written.

ECONOMIC CALENDAR

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
Monday, April 11, 2022						
02:00	● JPY	★ ★ ☆	BoJ Governor Kuroda Speaks Ⓜ)			
02:30	■ CNY	★ ★ ☆	CPI (MoM) (Mar)	0.0%	-0.1%	0.6%
02:30	■ CNY	★ ★ ☆	CPI (YoY) (Mar)	1.5%	1.2%	0.9%
02:30	■ CNY	★ ★ ☆	PPI (YoY) (Mar)	8.3%	7.9%	8.8%
06:30	🇬🇧 GBP	★ ★ ☆	Investing.com GBP/USD Index	48.6%		47.4%
06:30	🇺🇸 USD	★ ★ ☆	Investing.com Gold Index	53.5%		59.5%
06:30	🇺🇸 USD	★ ★ ☆	Investing.com S&P 500 Index	50.9%		40.9%
06:30	🇨🇦 CAD	★ ★ ☆	Investing.com USD/CAD Index	45.7%		52.4%
06:30	🇨🇭 CHF	★ ★ ☆	Investing.com USD/CHF Index	51.4%		57.0%
06:30	🇦🇺 AUD	★ ★ ☆	Investing.com AUD/USD Index	41.6%		27.7%
06:30	● JPY	★ ★ ☆	Investing.com USD/JPY Index	51.9%		62.6%
06:30	🇳🇏 NZD	★ ★ ☆	Investing.com NZD/USD Index	54.1%		50.5%
06:30	🇪🇺 EUR	★ ★ ☆	Investing.com EUR/USD Index	63.0%		54.7%
07:00	🇬🇧 GBP	★ ☆ ☆	U.K. Construction Output (YoY) (Feb)	6.1%	6.8%	10.0%
07:00	🇬🇧 GBP	★ ☆ ☆	Construction Output (MoM) (Feb)	-0.1%	0.4%	1.6%
07:00	🇬🇧 GBP	★ ★ ★	GDP (YoY)	9.5%	9.5%	10.5%
07:00	🇬🇧 GBP	★ ★ ★	GDP (MoM)	0.1%	0.3%	0.8%
07:00	🇬🇧 GBP	★ ☆ ☆	Index of Services	0.8%	0.7%	1.4%
07:00	🇬🇧 GBP	★ ★ ☆	Industrial Production (MoM) (Feb)	-0.6%	0.3%	0.7%
07:00	🇬🇧 GBP	★ ☆ ☆	Industrial Production (YoY) (Feb)	1.6%	2.1%	3.0%
07:00	🇬🇧 GBP	★ ★ ★	Manufacturing Production (MoM) (Feb)	-0.4%	0.3%	0.9%
07:00	🇬🇧 GBP	★ ☆ ☆	Manufacturing Production (YoY) (Feb)	3.6%	3.0%	5.3%
07:00	🇬🇧 GBP	★ ★ ★	Monthly GDP 3M/3M Change	1.0%		1.3%
07:00	🇬🇧 GBP	★ ★ ☆	Trade Balance (Feb)	-20.59B	-20.00B	-23.90B
07:00	🇬🇧 GBP	★ ★ ☆	Trade Balance Non-EU (Feb)	-12.14B		-11.64B
07:00	● JPY	★ ☆ ☆	Machine Tool Orders (YoY) p	30.2%		31.6%
07:00	🇳🇴 NOK	★ ☆ ☆	Core CPI YTD (Mar)	2.1%	2.3%	2.1%
07:00	🇳🇴 NOK	★ ☆ ☆	Core Inflation (MoM) (Mar)	0.3%	0.4%	1.2%
07:00	🇳🇴 NOK	★ ☆ ☆	CPI (MoM) (Mar)	0.6%	1.1%	1.1%
07:00	🇳🇴 NOK	★ ☆ ☆	CPI (YoY) (Mar)	4.5%	5.0%	3.7%
07:00	🇳🇴 NOK	★ ☆ ☆	PPI (YoY) (Mar)	79.4%		53.2%
09:05	■ CNY	★ ☆ ☆	M2 Money Stock (YoY) (Mar)	9.7%	9.2%	9.2%
09:05	■ CNY	★ ★ ☆	New Loans (Mar)	3,130.0B	2,675.0B	1,230.0B

ECONOMIC CALENDAR

09:08	 CNY	★☆☆	Chinese Total Social Financing (Mar)	4,650.0B	3,700.0B	1,190.0B
11:30	 EUR	★☆☆	German 12-Month Bubill Auction	-0.540%		-0.660%
12:00	 ZAR	★★★	Manufacturing Production (YoY) (Feb)	0.2%	2.9%	2.0%
12:00	 ZAR	★☆☆	Manufacturing Production (MoM) (Feb)	-1.1%		1.9%
12:25	 BRL	★★★	BCB Focus Market Readout 			
14:00	 GBP	★★★	NIESR Monthly GDP Tracker	1.0%		1.0%
14:00	 EUR	★☆☆	French 12-Month BTF Auction	-0.320%		-0.410%
14:00	 EUR	★☆☆	French 3-Month BTF Auction	-0.664%		-0.649%
14:00	 EUR	★☆☆	French 6-Month BTF Auction	-0.579%		-0.652%
14:30	 USD	★★★	FOMC Member Bostic Speaks 			
14:30	 USD	★★★	FOMC Member Bowman Speaks 			
57 min	 USD	★☆☆	3-Month Bill Auction			0.670%
57 min	 USD	★☆☆	6-Month Bill Auction			1.110%
17:00	 USD	★★★	FOMC Member Williams Speaks 			
17:40	 USD	★☆☆	Chicago Fed President Evans Speaks 			
18:00	 USD	★☆☆	3-Year Note Auction			1.775%
18:30	 BRL	★☆☆	Foreign Exchange Flows			1.612B
20:15	 EUR	★★★	ECB MoCaul Speaks 			
20:15	 EUR	★★★	ECB MoCaul Speaks 			
23:00	 NZD	★★★	NZIER Business Confidence (Q1)			-28%
23:00	 NZD	★☆☆	NZIER QSBO Capacity Utilization (Q1)			89.5%
23:45	 NZD	★☆☆	External Migration & Visitors (Feb)			-26.00%
23:45	 NZD	★☆☆	Permanent/Long-Term Migration (Feb)			-558

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